

## **Summary of Confirmed Minutes of the 188<sup>th</sup> Meeting of the URA Board**

1. The Board of the Urban Renewal Authority (URA) held its 188<sup>th</sup> meeting on 27 October 2022 (Thursday) at URA's Head Office. The meeting was chaired by Mr Chow Chung-kong and attended by 3 executive directors, 15 non-executive directors and a number of representatives from the Management. The Secretary for Development (SDEV) joined part of the meeting to exchange views with Board Members on the 2022 Policy Address (PA) in relation to URA. The agenda items discussed and major decisions reached are highlighted below.

### **Highlights from SDEV on Relevant Initiatives in the 2022 PA**

2. **SDEV** first commended URA for its efforts in sustainable urban renewal, support on a number of government initiatives, as well as remarkable achievements in the adoption of innovative technologies. **SDEV** then highlighted elements of the 2022 PA with the most relevance to the work of URA, including a new initiative to uplift the borrowing limit of URA and the provision of additional land resources as appropriate.

### **Tender Award for Wing Kwong Street / Sung On Street Project**

3. After deliberations, **the Board** approved the acceptance of the highest tender proposal received for the joint venture development of Wing Kwong Street / Sung On Street Project, as recommended by the relevant Tender Review Panel previously established by the Board. Following the approval, **Members** noted that the successful tenderer was Fortune Hope Limited, a consortium consisting Sino Land Company Limited and China Merchants Land Limited.

### **Progress Report on Achievement of 2022-23 Corporate Objectives**

4. **The Board** received a presentation by the Management summarizing the progress made by the URA team as at end September 2022 in achieving the 2022-23 corporate objectives.

### **Tender Award for Comprehensive Consultancy Services for Tsuen Wan District Study**

5. After deliberations, **the Board** approved the tender award for the comprehensive consultancy services for Tsuen Wan District Study to Rocco Design Architects Limited, as recommended in the Board paper.

### **Procurement of Group Medical Insurance**

6. After deliberations, the Board approved the proposals for procurement of group medical insurance, as recommended in the Board paper.

### **Procurement of Standing Term Consultancy Services for Lift Modernisation Subsidy Scheme (LIMSS) for Years 2023-2025**

7. After deliberations, the Board approved the proposals for procurement of standing term consultancy services for LIMSS from 2023 to 2025, as recommended in the Board paper.

### **Disposal of Site C Retail Portion of Peel Street / Graham Street Project and Management of URA Retention Portion of the Project**

8. After deliberations, the Board approved the disposal arrangement of Site C retail portion of Peel Street / Graham Street Project and the management arrangement of URA retention portion of the Project, as recommended in the Board paper.

### **Formation of Ad Hoc Committee on the Second Endowment to Urban Renewal Fund (URF)**

9. The Board approved the establishment of an ad hoc committee to examine the second endowment to URF, as set out in the Board paper.